

INFORMATION REPORT

CD NO.

COUNTRY: France Area of Influence:

CONFIDENTIAL

DATE DISTR 19 Mar 51

SUBJECT Sale of Steel to Hungary by a French Firm
25X1A

NO. OF PAGES 2

PLACE
ACQUIRED

NO. OF ENCLS.
(LISTED BELOW)

DATE OF INFO.

SUPPLEMENT TO
REPORT NO.

25X1X

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1. Negotiations were under way late in November 1950 for the sale by a Paris firm, Patrice Pelat, 58 rue de Verneuil, Paris 7, of three consignments of laminated black steel sheets to a Hungarian state purchasing organization.*
2. The first consignment was to consist of the following:
 - a. 50 tons of hot-rolled, laminated black steel sheets, SAE 1006 to 1010, 1.65 mm., 18 gauge. Price: \$144 per metric ton, f.o.b. Antwerp or free port.
 - b. 50 tons, same as (a) above, but 2.1 mm. thick, 16 gauge. Price: \$141.20 per metric ton.
3. The second consignment was to be the same as those for the first (b). The amount was to be 50 tons and the price \$141.20 per metric ton.
4. The third consignment was to consist of the following:
 - a. 100 tons, same product as above but 1.25 mm. thick and 18 gauge. Price: \$144.30 per metric ton.
 - b. 100 tons same product as above but 1.35 mm. thick and 16 gauge. Price: \$141.20 per metric ton.
5. The financial arrangements governing this transaction were not entirely clear, but it would appear that the Banque Jordan of 3 rue St. Georges, Paris, evidently a correspondent of the Banque Menard, has been instructed by the Hungarian purchasers to open three dollar creditives in favor of the Patrice Pelat firm. A third bank, the Banque Neufville-Schlumberger, seat of operations not identified, is also involved in the transaction and may possibly be the bank where the Patrice Pelat firm keeps its account.
6. Each of the three above-described consignments will be paid for with dollars lodged in three different numbered accounts in three separate American banks as follows:

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[illegible]

This document is hereby regraded to CONFIDENTIAL in accordance with the letter of 11/11/03 from the Director of the FBI to the Attorney General, dated 11/11/03.

Next Review Date: 11/11/2003

Document No.

No Chance In Class



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CENTRAL INTELLIGENCE AGENCY



a. Consignment #1 is to be covered by Account [REDACTED] at the Manufacturers Trust Company, headquarters not identified.

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b. Consignment #2 is to be covered by Account [REDACTED] at the American National Bank and Trust Company of Chicago.

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c. Consignment #3 is to be covered by [REDACTED] at the National City Bank of New York.

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[REDACTED] Comment:

* The organization is probably Metalimpex.

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